

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: EPWORTH
Local Government Number: 31G291

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EPWORTH UR 1	31044	3

TIF Debt Outstanding: 480,653

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	94,074
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	94,074

Rebate Expenditures:	0
Non-Rebate Expenditures:	94,074
Returned to County Treasurer:	0
Total Expenditures:	94,074

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 386,579

Urban Renewal Area Data Collection

Local Government Name: EPWORTH (31G291)
 Urban Renewal Area: EPWORTH UR 1
 UR Area Number: 31044

UR Area Creation Date: 01/2011

UR Area Purpose: The purpose is to facilitate the use of tax increment financing in connection with the promotion of business activity and economic development in UR Area, including direct assistance to private enterprise and provision of necessary public infrastructure improvements, including the improvement of Bierman Rd.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EPWORTH CITY/WESTERN DBQ SCH/UR67	31367	31368	3,583,019
EPWORTH CITY AG/WESTERN DBQ SCH/UR67	31369	31370	1,580
TAYLOR TWP/WESTERN DBQ SCH/EPWORTH FIRE/EPWORTH UR 67	31371	31372	15,385

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	65,771	6,092,148	369,054	0	0	-3,704	6,523,269	0	6,523,269
Taxable	39,419	3,217,669	369,054	0	0	-3,704	3,622,438	0	3,622,438
Homestead Credits									23

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 94,074
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 94,074

Rebate Expenditures: 0
 Non-Rebate Expenditures: 94,074
 Returned to County Treasurer: 0
Total Expenditures: 94,074

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For EPWORTH UR 1

2011 Bierman Rd.

Description:	infrastructure improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For EPWORTH UR 1

2011 Street Improvement

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	480,653
Interest:	0
Total:	480,653
Annual Appropriation?:	No
Date Incurred:	04/11/2011
FY of Last Payment:	2018

Non-Rebates For EPWORTH UR 1

TIF Expenditure Amount:	94,074
Tied To Debt:	2011 Street Improvement
Tied To Project:	2011 Bierman Rd.

TIF Taxing District Data Collection

Local Government Name: EPWORTH (31G291)
 Urban Renewal Area: EPWORTH UR 1 (31044)
 TIF Taxing District Name: EPWORTH CITY/WESTERN DBQ SCH/UR67
 TIF Taxing District Inc. Number: 31368
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,092,148	369,054	0	0	-3,704	6,457,498	0	6,457,498
Taxable	0	3,217,669	369,054	0	0	-3,704	3,583,019	0	3,583,019
Homestead Credits									23

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,638,944	3,583,019	3,583,019	0	0

FY 2014 TIF Revenue Received: 93,678

TIF Taxing District Data Collection

Local Government Name: EPWORTH (31G291)
 Urban Renewal Area: EPWORTH UR 1 (31044)
 TIF Taxing District Name: EPWORTH CITY AG/WESTERN DBQ SCH/UR67
 TIF Taxing District Inc. Number: 31370
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	8,089	0	0	0	0	0	8,089	0	8,089
Taxable	4,848	0	0	0	0	0	4,848	0	4,848
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,509	1,580	1,580	0	0

FY 2014 TIF Revenue Received: 42

TIF Taxing District Data Collection

Local Government Name: EPWORTH (31G291)
 Urban Renewal Area: EPWORTH UR 1 (31044)
 TIF Taxing District Name: TAYLOR TWP/WESTERN DBQ SCH/EPWORTH FIRE/EPWORTH UR 67
 TIF Taxing District Inc. Number: 31372
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	57,682	0	0	0	0	0	57,682	0	57,682
Taxable	34,571	0	0	0	0	0	34,571	0	34,571
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	42,297	15,385	15,385	0	0

FY 2014 TIF Revenue Received: 354